



OKLAHOMA Tax Commission

Rick Miller, Director *RM*

Tax Policy and Research Division

March 2, 2021

This is in response to your request for a revenue impact memorandum for the Proposed Committee Substitute ("PCS") for SB 930 which proposes to amend 68 O.S. § 2887 modifying the list of property that is exempt from ad valorem taxation.

The PCS for SB 930 adds a clarifying clause that the exemption provided in this section shall not apply to any licensed hospital as defined in 63 O.S. § 1-701, which is exempt from taxation pursuant to the provisions of the Internal Revenue Code, 26 U.S.C. § 501(c)(3), its parent organization or related organizations. Licensed hospital is not defined under 63 O.S. § 1-701.

There is no estimated impact to state revenues.¹

Kathryn L. Sawyer
Tax Policy Analyst

¹There is an unknown impact to local ad valorem collections associated with the PCS to SB 930.

